

LOW-GRADE ORE RATE IN EFFECT.

Rio Grande Western Throws Down The Bars This Morning.

BABCOCK STATES REASON.

Will Not Wait Until June 1, but Noises Oregon Short Line That New Tariff Starts Today.

On his return from Denver this morning, Assistant Traffic Manager S. H. Babcock of the Rio Grande lines notified the Oregon Short Line traffic department and the shippers from the Tintic district that the Rio Grande Western today put into effect the new rate on low-grade ores which was to have been effective, June 1, as announced on Friday.

The action on the part of the Rio Grande Western official was taken on account of the fact that since the publication of the prospective new rate the shipments from Tintic have practically amounted to nil, as all shippers who have low grade ore are now waiting until the first of June to take advantage of the low rate.

"Until I returned this morning and was informed by Mr. Derrah of the State of affairs," said Mr. Babcock to the "News," "I had no idea that any one had been so inconsiderate as to put the rate into effect before the first of June. I have been working on the matter for more than a month past and was generally understood to be the department of the Western here. Mr. Smith entered upon his new duties as private secretary to Gen. Supt. E. E. of the Oregon Short Line this morning.

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COMPLETE HOUSE FURNISHERS.

Furniture, Carpets, Wall Papers, Pictures, Stoves, Steel Ranges, Crockery, Glassware, Baby Carriages, Go-Carts, Carpet Sweepers or Kitchen Furnishings

NEW YORK STOCKS.

(By leased wire to the Central Stock Exchange, 235 Main street, Monday, May 19, 1902.)

	Open	High	Low	Close
Alcon com.	30 1/2	30 3/4	30 1/2	30 3/4
K. C. Co. com.	21 1/2	21 3/4	21 1/2	21 3/4
Am. Loco. com.	21 1/2	21 3/4	21 1/2	21 3/4
Do. pref.	92	92 1/4	91 3/4	92 1/4
N. M. Am.	120	120 1/2	119 3/4	120 1/2
St. L. S. & W.	10 1/2	10 3/4	10 1/2	10 3/4
M. T. Co.	24 1/2	24 3/4	24 1/2	24 3/4
Do. pref.	54 1/2	54 3/4	54 1/2	54 3/4
Toledo pref.	37 1/2	37 3/4	37 1/2	37 3/4
Smelter pref.	95 1/2	95 3/4	95 1/2	95 3/4
St. Paul com.	12 1/2	12 3/4	12 1/2	12 3/4
Am. Sugar	42 1/2	42 3/4	42 1/2	42 3/4
Do. pref.	45 1/2	45 3/4	45 1/2	45 3/4
C. G. W.	88 1/2	88 3/4	88 1/2	88 3/4
Sou. Ry.	28	28 1/4	27 3/4	28 1/4
N. W. & W.	30 1/2	30 3/4	30 1/2	30 3/4
Northwest	16 1/2	16 3/4	16 1	